

**AMENDMENTS TO THE CLAIMS**  
(with complete listing)

1-18 (Cancelled)

19. (New) A method of commerce comprising the steps of:

establishing an electronic-network-based central controller;

establishing a student account at said central controller for a student by a parent of said student;

establishing a vendor account at said central controller for a vendor;

establishing an educational institution account at said central controller for an educational institution;

accessing over said electronic network said central controller by said parent;

populating said student account by said parent with information about said student including a student identification number and student password, about how said student account is to be funded from a third party parent financial institution by said parent, about spending restrictions to said vendor which are imposed on said account by said parent, and about restrictions to said educational institution which are imposed on said account by said parent

transferring funds from said third party parent financial institution into said student account according only to said information;

accessing over said electronic network said central controller by said student at said vendor;

inputting manually to said central controller by said student at said vendor over said electronic network information including said student identification number, said student password and a first purchase amount;

checking said student account by said central controller for availability of funds sufficient to cover said first purchase amount;

checking said student account by said central controller for said spending restrictions to said vendor;

transferring said first purchase amount of funds by said central controller from said student account to a vendor account of said vendor;

accessing said central controller by said educational institution;

inputting manually to said central controller by said student at said educational institution over said electronic network information including said student identification number, said student password and a second purchase amount;

checking said student account by said central controller for availability of funds sufficient to cover said second purchase amount;

checking said student account by said central controller for said spending restrictions to said educational institution; and

transferring said second purchase amount of funds by said central controller from said student account to a educational institution account of said educational institution.

20. (New) The method of commerce of claim 19 further comprising the step of:

establishing over said electronic network by a parent of a plurality of students a common student account at said central controller for said plurality of students.

21. (New) The method of commerce of claim 19 further comprising the step of:

prohibiting a transaction with said vendor by said central controller based on said spending restrictions to said vendor.

22. (New) The method of commerce of claim 19 further comprising the steps of:

monitoring by said student controller said student account to determine if a minimum balance of funds is present in said student account; and

notifying said parent if said minimum balance of funds is not present in said student account.

23. (New) The method of commerce of claim 19 further comprising the steps of:

determining a student balance and transaction history of said student account by said central controller; and

accessing over said electronic network by said parent said student balance and transaction history.

24. (New) The method of commerce of claim 19 further comprising the steps of:

monitoring said student account by said central controller for an abnormal student account activity; and

notifying said parent of said abnormal student account activity.

25. (New) The method of commerce of claim 19 further comprising the step of:

transferring funds from said vendor account to a third party vendor financial institution.

26. (New) The method of commerce of claim 19 further comprising the steps of:

determining a vendor account balance and transaction history of said vendor account by said central controller; and

accessing over said electronic network by said vendor said vendor balance and transaction history.

27. (New) The method of commerce of claim 19 further comprising the step of:

informing said parent by said central controller about a school event.

28. (New) The method of commerce of claim 27 further comprising the step of:

selecting by said central controller said parent for notification of said school event based on said student account.

29. (New) The method of commerce of claim 19 further comprising the step of:

storing in an information database data associated with each school of a plurality of schools in a school district.

30. (New) The method of commerce of claim 29 further comprising the step of:

providing a trustee of a particular school with access to information in said information database about said particular school.

31. (New) The method of commerce of claim 29 further comprising the step of:

inputting by a school trustee a school information database into said information database.

32. (New) The method of commerce of Claim 31 further comprising the steps of:

inputting statistical information about each school of said plurality of schools; and

allowing access to said statistical information by an authorized entity.

33. (New) The method of commerce of Claim 32 further comprising the step of:

allowing access to said statistical information by a governmental agency.

34. (New) The method of commerce of Claim 32 further comprising the step of:

allowing access to said statistical information by said parent.